

MEDA-USA FINANCIAL REPORT - Dallas Convention

Beginning Period:
Ending Period:

Sunday, July 31, 2003
Thursday, July 29, 2004

Bank Balance on 07-29-2004 \$ 8,366

Revenue from Chicago Convention:

Total Fund raiser-Gala Night (Cash)	1,295
Total Fund raiser-Gala Night(Check)	2,175
Total from Bar sales	1,124
Sales of tickets prior to gala night	104
Collection from gate fees	<u>2,053</u>
Late funds from Chicago	1,690
Miscellaneous income	195
Total dues & registration	850
Fund raiser DC- Chapter	500
Fund raiser Houston Chapter	550
Total from Chicago Convention	<u>\$ 10,536</u>

Membership dues & Registration:

	2003- 04	2002- 03
MEDA -DC Chapter:	75	225
MEDA-Minnesota	200	450
MEDA-Ohio	750	-
MEDA-Dallas	400	225
MEDA-Nebraska	50	-
MEDA-California	-	-
MEDA- New York	-	-
MEDA- New Jersey	-	-
MEDA-Houston	-	150
MEDA-Chicago	-	475
MEDA-N.Carolina	-	50
MEDA-Boston	-	-
MEDA- Atlanta	-	-

Total Dues & Registration 1,475 1,575

Total Revenue \$ 12,011

MEDA-EXPENDITURES:

	2003- 04	2002- 03
501C - Filing fees	350	-
Tax exempt Fees	150	-
State of Illinois-Attorney fees	200	-

Accountant's fees	312		-
Illinois Charitable Bureau	200		-
Filing Taxes -Illinois state	-		15
Hall rental (Convention)	2,200		1,550
Security deposit- Convention Hall	300		500
Security deposit- Party Hall	-		375
Mrs. Susan Tebong	355		-
Food, Drinks, and others	1,590		3,575
Hall decoration	250		-
Musical Equipments	300		-
D. J 'S Fees	300		441
Scholarship Awards	1,400		1,492
Cost of Admin-Scholarship Awards	-		100
Contribution to Batibo Mortuary	-		2,500
Mailing services	-		13
President's expenses/ Conf calls	550		573
Meda- T-shirts print-out	827		-
Raffle Tickets for Gala Night Today	130		-
TV & DVD for Raffles	180		-
Phone cards for Conf. call	77		95
Soccer field rental	-		20
Soccer- Tshirts	-		40

Total MEDA-EXPENDITURES **\$ 9,671** **\$ 11,289**

MEDA- NET INCOME (Loss) **\$ 2,340** Plus **\$8,366** **\$10,706**

<i>Yearly approved Budget for Executives:</i>	<u>Allocated</u>	<u>Used</u>
President	1,000	550
Fund Raiser Officer	200	-
Secretary	75	-
Financial Sec	75	-
Treasurer	75	-
Transportation to NEC meeting	1,000	-
Total budget allocation	2,425	550

MEDA- DALLAS 2004

TO: ALL MOGHAMOANS
FROM: FINANCIAL SECRETARY
DATE: 07/29/2004
SUBJECT: FINANCIAL REPORT RECOMMENDATIONS

MEDA- USA
Financial Recommendations

Financial Secretary Observations

- Meda USA has a total of 113 registered members
- 33 members are current members – Have paid their dues
- 80 members are not in good standing-Have not paid their dues including past years.
- Many members in local chapters are not receiving mails on meda e-group
- Moghamoans attending conventions are more than moghamoans paying dues
- Meda is loosing an average of about \$2,000 every year from registered members not paying their dues. Outstanding dues is roughly \$3000.00
- Meda does not have a budget to run conventions on

Financial Secretary Recommendations:

- We need a national directory for meda-USA (by chapters)- To follow up members not paying their dues
- We need to revisit local chapters and appoint new leaders
- We need a nation-wide campaign to collect past dues
- We need to publish names of members not paying their dues quartely
- We need to encourage many moghamoans to join meda within the chapter levels
- ✓ ▪ Meda needs a convention budget for any hosting chapter to operate on

Treasurer Report Dallas convention 2004

REVENUE

Beginning balance 7/31/2003.....	\$ 3,867.77	
Chicago Convention-cash 8/8/2003.....	\$ 4,481.00	
Chicago Convention -checks 8/19/2003.....	\$ 4,365.00	
Late funds from Chicago 10/09/2003.....	\$ 1,690.00	
Dallas chapter -Registration 3/6/2004.....	\$ 100.00	
Dallas chapter-Dues 3/6/2004.....	\$ 25.00	
Minnesota chapter -Dues 6/20/2004.....	\$ 200.00	
Ohio chapter -Dues 6/29/2004.....	\$ 125.00	
Ohio chapter -Registration 6/29/2004.....	\$ 475.00	
Mba Usman Ca. Chapter -Dues 7/08/2004.....	\$ 25.00	
Ohio chapter-Registration 7/08/2004.....	\$ 100.00	
Ohio chapter..Dues 7/08/2004.....	\$ 25.00	
Nebraska chapter -Dues 7/06/2004.....	\$ 50.00	
Dallas chapter -Registration.7/04/2004.....	\$ 50.00	
Washington DC _Dues 7/27/2004.....	\$ 75.00	
Dallas chapter -Dues 7/27/2004.....	\$ 225.00	

$$\begin{array}{r} 175 \\ 75 \\ \hline 250 \end{array}$$

$$\begin{array}{r} 1600 \\ 300 \\ \hline 1900 \end{array}$$

TOTAL

$$\begin{array}{r} 580 \\ 2480 \\ \hline 3060 \\ 4500 \\ \hline 7613 \\ 1693 \\ \hline 6193 \end{array}$$

$$\begin{array}{r} 1600 \\ 300 \checkmark \\ \hline 1900 \\ 580 \checkmark \\ \hline 2480 \\ 2020 \\ \hline 4500 \\ 1693 \\ \hline 6193 \end{array}$$

$$\begin{array}{r} 450 \\ 175 \\ \hline 625 \end{array}$$

$$\begin{array}{r} 450 \\ 250 \\ \hline 700 \end{array}$$

$$\begin{array}{r} 1900 \\ 580 \\ \hline 2480 \\ 2020 \\ \hline 4500 \\ 1693 \\ \hline 6193 \end{array}$$

$$\begin{array}{r} 6193 \\ -700 \\ \hline 5493 \end{array}$$

EXPENDITURES

DATE	CHECK #	PURPOSE	AMOUNT
10/18/03	1061	U.S Treasury (501c).....	\$ 150.00
10/18/03	1062	Patricia Menifield (Professional fees..501c).....	\$ 350.00
12/06/03	1063	Ben Fombon (Hall deposit Dallas convention).....	\$ 300.00
12/06/03	1064	E.P.C (2003 scholarship awards...Cameroon).....	\$ 1,400.00
3/26/04	1065	Latino Comm. (Presidents air ticket..Dallas) ...	\$ 369.00
4/03/04	1066	E.P.C (Phonecards for the president) ...	\$ 76.00
4/03/04	1067	void void void void void	
6/01/04	1068	Ilinois charitable Bureau ..	\$ 115.00
6/14/04	1069	Patricia Menifield (Professional fees...501C).....	\$ 312.00
7/06/04	1070	Ben Fombon (Hall ... Dallas convention) ..	\$ 2,200.00
7/06/04	1071	State of Ilinois.....	\$ 100.00
7/06/04	1072	State of Ilinois.....	\$ 100.00
7/12/04	1073	Printing (president).....	\$ 30.25
7/21/04	1074	Latino Comm(Mrs Tebong's air ticket..Dallas)	\$ 355.00
7/24/04	1075	Printing (president).....	\$ 151.20
7/24/04	1076	Drinks (Dallas Convention 2004).....	\$ 1,180.00
7/24/04	1077	Robert Ngwanah (D.J Dallas convention 2004)	\$ 300.00
7/26/04	1078	African Village (Soya & Pepper soup..Dallas 2004).....	\$ 410.00
7/26/04	1079	Clifford Acha(Musical eqpt. Dallas convention).....	\$ 300.00
7/26/04	1080	Bright light decorations(decorations Dallas 2004).....	\$250.00
7/26/04	1081	Ilinois Charitable Bureau	\$ 200.00
7/26/04	1082	Tickets (Dallas convention 2004)	\$130.25
7/27/04	1083	Red River Craetions (T-Shirts,Buttons&Bags).....	\$ 827.00 —
7/27/04	1084	Walmart (TV,DVDs).....	\$180.99

TOTAL.....\$9,669.69

MEDA USA

BUSINESS ECONOMY CHKG

004792274551

Last Posting Date 7/28/2004

Since Last Statement Summary

Last Statement Date 6/30/2004

Balance Last Statement		\$	11,561.22
Deposits/Credits	#	+	1,050.00
Withdrawals/Debits	#	-	4,245.00

Current Balance \$ 8,366.22

Date	Amount	Balance	Transaction
* 6/17/2004	242.00	11561.22	Check 1069
7/07/2004	100.00	9361.22	Check 1070
7/20/2004	1050.00	10411.22	Deposit
7/20/2004	100.00	10311.22	Check 1071
7/22/2004	355.00	9956.22	Check 1074
7/26/2004	1280.00	8776.22	Check 1076
7/26/2004	410.00	8366.22	Check 1078



Customer Receipt

All items are credited subject to verification, collection, and conditions of the Rules and Regulations of this Bank and as otherwise provided by law. Payments are accepted when credit is applied to outstanding balances and not upon issuance of this receipt. Transactions received after the Bank's posted cut-off time or Saturday, Sunday, and Bank Holidays, are dated and considered received as of the next business day. Please retain this receipt until you receive your account statement.

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~~\$ 8,366.22~~

Tran 00077 07/29/2004 12:54 NTX
 R/TR 540740134 DC 0004152 TR 00006
 Account *****4931
 Less Cash \$0.00
 Deposit \$300.00

95-14-2005B 06-2002

*** No More Activity For This Account ***

- P = Items marked Pending have not yet been paid because they could cause your account to be overdrawn. If the Bank pays or releases this item, a service charge may result.**
- * = Item(s) included in Previous Statement(s).**

For additional information or service, please contact the Customer Service Center at 800-432-1000