

MEDA-USA FINANCIAL REPORT
2006 Convention, Washington D.C.

Period Beginning: Sun July 31 2005			
Period Ending: Wed July 31, 2006			
Convention Revenue			DC 2006
Bar Sales - Saturday			1,079.00
Bar Sales - Friday			515.00
Gate Fees			4,440.00
Raffles			20.00
Donations - Friday			2,370.00
Donations - Saturday			5,110.00
Annual Dues & Registration			2,553.00
Miscellaneous Income (DVD sales)			160.00
Memorabilia			1,204.00
Total			17,451.00
Proceeds collected at Convention			\$17,451.00
Pledges honored			\$5,650.00
Donations (post convention)			\$450.00
Hall Deposit Refund			\$700.00
Total convention revenue received			\$24,251.00
Outstanding pledges			\$5,375.00
Total projected Convention Revenue			\$29,626.00
Houston Convention DVD Sales			\$510.00
Annual Dues (pre-convention)			\$150.00
Annual Dues (post convention)			\$750.00
Total Revenue			\$25,661.00
Membership Dues & Registration 2005/2006			
MEDA - Atlanta, GA			450.00
MEDA - Boston, MA			
MEDA - California			300.00
MEDA - Chicago, IL			100.00
MEDA - Cincinnati, OH			325.00
MEDA - Dallas, TX			150.00
MEDA - Houston, TX			425.00
MEDA - Minnesota, MN			
MEDA - Washington D.C.			1,550.00
Baltimore, MD			50.00
Kansas City, KS			
New Jersey			100.00
New York			50.00
North Carolina			125.00
National			
Total Dues & Registration			\$ 3,625.00

MEDA Expenditure			
Convention			
Hall rental Friday & Saturday			4,200.00
Hall Deposit & Security			2,000.00
Hall (miscellaneous)			250.00
Invitations & Publicity			579.52
Program / Election Material / Decoration			156.42
DJ			500.00
Gala drinks			2,000.00
Miss Moghamo Pageant			182.42
Audio Visual			650.00
Projector			135.00
Live Band			1,000.00
Convention Guest			283.83
	Total		11,937.19
Projects			
Women Empowerment Center			1,070.39
HIV AIDS			2,555.00
Scholarship			2,210.00
Orphan sponsorship program			1,000.00
			6,835.39
Fundraising			
DVD production			1,130.70
Printing DVD's- Extra copies			402.82
Fundraising items & Memorabilia			3,010.95
			4,544.47
Administation			
Purchase of MEDA Printer			460.05
USPC postage stamps			70.60
PDF Converter			22.20
Postal box payment			36.00
DVD mailing (Houston, Dallas, MN)			120.86
Nov 05 DC Expanded EXCO Meeting (Food)			525.00
May 06 DC Convention Planning Meeting (Food)			525.00
Publicity - Mass Broadcast Software			99.00
			1,858.71
Other Expenditure			
Soccer related			81.38
Awards to distinguished Moghamoans			445.35
Late Scott Tendoh memorial fund			1,000.00
			1,526.73
	Total Expenditure		26,702.49

SUMMARY			
Convention Net Income			
Total Convention Revenues			\$25,661.00
Total Convention Expenditures			11,937.19
Total Convention Gain/(Loss)			\$13,723.81
MEDA Net Gross for the year Ended			
Transfer balance (9/30/05)			23,428.64
Total year Proceeds			25,661.00
			49,089.64
Total year Expenditures			26,702.49
Total year Net Revenue			\$22,387.15
Proposed Budget			
Women's Empowerment Center			2,000.00
Health care			4,000.00
Education & Culture			4,000.00
Special / Miscellaneous			2,000.00
Guzang Library Project			2,000.00
Orphans Project			1,000.00
10th Anniversary Convention - Atlanta 2007			5,000.00
Administration			1,000.00
Total proposed Budget			\$21,000.00